



July 29, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 507205

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: TI

Sub : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting

Dear Sir/Madam,

The Board of Directors of Tilaknagar Industries Ltd. ("the Company") at its Meeting today i.e. Tuesday, July 29, 2025, has, *inter-alia*, considered and approved the following matters:

1. Increase in the Authorized Share Capital of the Company from Rs. 226,05,00,000/- (Rupees Two Hundred and Twenty-six Crores and Five Lacs Only) divided into 22,60,50,000 (Twenty-two Crores Sixty Lacs and Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 310,00,00,000/- (Rupees Three Hundred and Ten Crores Only) divided into 31,00,00,000 (Thirty-one Crores) Equity Shares of Rs. 10/- (Rupees Ten) each by substituting the Clause V of the Memorandum of Association of the Company subject to the approval of the Members at their Extraordinary General Meeting ("EGM") and such regulatory/ statutory authorities as may be applicable.
2. Issuance of upto 1,43,80,000 (One Crores Forty-three Lacs Eighty Thousand) Equity Shares of face value Rs. 10/- each ("**Equity Shares**") for cash at a price of Rs. 382/- (Rupees Three Hundred Eighty-two Only) per equity share [including a premium of Rs. 372/- (Rupees Three Hundred Seventy-two Only) per equity share] for an amount aggregating to Rs. 5,49,31,60,000/- (Rupees Five Hundred Forty-nine Crores Thirty-one Lacs Sixty Thousand Only) to the persons belonging to the non-promoter category, as mentioned in **Annexure I**, on a preferential basis ("Preferential Issue") in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations, as amended, subject to the approval of the Members at their EGM and such regulatory/ statutory authorities as may be applicable;
3. Issuance of upto 4,57,15,000 (Four Crores Fifty-seven Lacs Fifteen Thousand) Convertible Warrants ("**Warrants**") for cash at a price of Rs. 382/- (Rupees Three Hundred Eighty-two Only) per warrant [including a premium of Rs. 372/- (Rupees Three Hundred Seventy-two Only) per Warrants] for an

Corp. Office: Industrial Assurance Building, 3rd Floor,
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P +91 (22) 2283 1716/18 **F** +91 (22) 2204 6904
E tiliquor@tilind.com

CIN: L15420PN1933PLC133303

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amount aggregating to Rs. 1,746,31,30,000/- (Rupees One Thousand Seven Hundred and Forty-six Crores Thirty-one Lacs Thirty Thousand Only) to the persons belonging to the promoter & non-promoter category, as mentioned in **Annexure I**, on a preferential basis ("Preferential Issue") in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations"), as amended, subject to the approval of the Members of the Company at their EGM and such regulatory/ statutory authorities as may be applicable;

The required details pertaining to above Point No. 2 & 3 pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as **Annexure-A**.

4. An EGM of the Members of the Company will be held on Wednesday, August 20, 2025 at 10:30 a.m. (IST) for seeking their approval for abovementioned items no. 1, 2 & 3 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility. The Notice of the EGM shall be sent to those Members as on July 25, 2025, whose e-mail addresses are registered with the Company's Registrar and Transfer Agent/Depositories through email in due course.
5. The Appointment of Crisil Ratings Limited, Credit Rating Agency registered with SEBI, as the Monitoring Agency for the aforesaid issue.
6. Expansion project of Prag Distillery (P) Ltd (Prag) wholly owned subsidiary of the Company and granted in principle to provide financial assistance to Prag of Rs. 34 crores (approximately) and has authorized the Finance Committee to take all necessary steps and actions on behalf of the Company to effect the said assistance.

The Meeting of the Board commenced at 03 : 22 P.M. and concluded at 03 : 48 P.M.

The outcome of the Board Meeting shall also be available on the website of the Company i.e. www.tilind.com.

Kindly take the same on your record.

For **Tilaknagar Industries Ltd.**

Minuzeer Bamboat
Company Secretary and Compliance Officer
M. No. 73014
Encl: a/a

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Annexure A

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Particulars	Equity Shares	Warrants
Types of securities proposed to be issued	Equity shares of Rs. 10/- each	Warrants of Rs. 10/- each convertible into equal number of Equity Shares
Type of issuance	Preferential issue	
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1,43,80,000 (One Crores Forty-three Lacs Eighty Thousand) Equity Shares of face value Rs. 10/- each ("Equity Shares") for cash at a price of Rs. 382/- per equity share (including a premium of Rs. 372/- per equity share) for an amount aggregating to Rs. 549,31,60,000/- (Rupees Five Hundred Forty-nine Crores Thirty-one Lacs Sixty Thousand Only)	Upto 4,57,15,000 (Four Crores Fifty-seven Lacs Fifteen Thousand) Convertible Warrants of face value Rs. 10/- each ("Warrants") for cash at a price of Rs. 382/- per Warrant (including a premium of Rs. 372/- per Warrants) for an amount upto Rs. 1,746,31,30,000/- (Rupees One Thousand Seven Hundred and Forty-six Crores Thirty-one Lacs Thirty Thousand Only)
In case of Preferential Issue the following disclosures:		
Names and Number of the investors	All the equity shares are issued to 9 (Nine) Investors as per Annexure I.	All the warrants are issued to 35 (Thirty-five) Investors as per Annexure I.
Post allotment of	For Outcome of	For Outcome of subscription –

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securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	subscription – Refer Annexure II.	Refer Annexure II.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable	<p>Each Warrant is convertible into 1 (One) Equity Share and the conversion can be exercised at any time within a period of 18 (Eighteen) months from the date of allotment, in one or more tranches and on such other terms and conditions as agreed upon by the Company and the Investors.</p> <p>An amount equivalent to 25% of the Warrant price shall be payable on the date of allotment of each Warrant and the balance 75% of the Warrant price shall be payable by the Warrant holder against each warrant at the time of allotment of Equity Shares pursuant to exercise of the options against each such Warrant by the Warrant holder.</p>
Relevant date	Monday, July 21, 2025	Monday, July 21, 2025

Annexure I

Details of Allottees

Sr. No.	Name of the Proposed Allottees	Category	No. of Equity Shares to be offered/ issued/ allotted	No. of Warrant to be offered/ issued/ allotted	Consideration at Rs. 382/- per equity share/warrants (including premium of Rs. 372/- per equity share/ warrants) (Figures in Rs)
1.	SMALLCAP World Fund, Inc.	Non-Promoter	65,50,000	NA	2,50,21,00,000
2.	Cohesion MK Best Ideas Sub-Trust	Non-Promoter	25,25,000	NA	96,45,50,000
3.	Bandhan Focused Fund	Non-Promoter	13,25,000	NA	50,61,50,000
4.	Abakkus Diversified Alpha Fund	Non-Promoter	8,60,000	NA	32,85,20,000
5.	Abakkus Growth Fund 2	Non-Promoter	8,60,000	NA	32,85,20,000
6.	Abakkus Diversified Alpha Fund 2	Non-Promoter	7,30,000	NA	27,88,60,000
7.	Aryabhata Global Assets Funds ICAV- Aryabhata India Fund	Non-Promoter	6,80,000	NA	25,97,60,000
8.	FLC InvestCo LLC	Non-Promoter	6,00,000	NA	22,92,00,000
9.	Ramesh S Damani Finance Private Limited	Non-Promoter	2,50,000	NA	9,55,00,000
10.	Amit Arun Dahanukar	Promoter	NA	80,00,000	3,05,60,00,000
11.	Axana Estates LLP	Non-Promoter	NA	98,15,000	3,74,93,30,000
12.	TIMF Holdings	Non-Promoter	NA	60,00,000	2,29,20,00,000
13.	Arpit Khandelwal	Non-Promoter	NA	32,70,000	1,24,91,40,000
14.	QRG Investments and Holdings Limited	Non-Promoter	NA	18,50,000	70,67,00,000
15.	Param Capital	Non-Promoter	NA	18,50,000	70,67,00,000
16.	Chartered Finance & Leasing Limited	Non-Promoter	NA	16,00,000	61,12,00,000
17.	Singularity Equity Fund I	Non-Promoter	NA	12,00,000	45,84,00,000
18.	Singularity Growth	Non-Promoter	NA	12,00,000	45,84,00,000

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	Opportunities Fund II				
19.	Singularity Large Value Fund I	Non-Promoter	NA	10,00,000	38,20,00,000
20.	Marigold Wealth Trust	Non-Promoter	NA	7,85,000	29,98,70,000
21.	Saraswati Commercial (India) Limited	Non-Promoter	NA	7,00,000	26,74,00,000
22.	Umesh Kumar Agarwal	Non-Promoter	NA	6,30,000	24,06,60,000
23.	Vijay Kumar Agarwal	Non-Promoter	NA	6,30,000	24,06,60,000
24.	Raj Kumar Agarwal	Non-Promoter	NA	6,30,000	24,06,60,000
25.	VM Vinimay Private Limited	Non-Promoter	NA	6,00,000	22,92,00,000
26.	Shakti Finvest Private Limited	Non-Promoter	NA	6,00,000	22,92,00,000
27.	S S Spirits LLP	Non-Promoter	NA	6,00,000	22,92,00,000
28.	Amireddy Sneha Reddy	Non-Promoter	NA	6,00,000	22,92,00,000
29.	Krishnakripa Holdings Pvt. Ltd.	Non-Promoter	NA	5,20,000	19,86,40,000
30.	Geecee Ventures Limited	Non-Promoter	NA	5,00,000	19,10,00,000
31.	Wealthwave Capital Fund	Non-Promoter	NA	4,75,000	18,14,50,000
32.	Shardul Securities Limited	Non-Promoter	NA	4,25,000	16,23,50,000
33.	Dnyaneshwar Trading and Investments Private Limited	Non-Promoter	NA	4,00,000	15,28,00,000
34.	Nirmal Kumar Agrawal	Non-Promoter	NA	2,90,000	11,07,80,000
35.	Astralit Investments Private Limited	Non-Promoter	NA	2,50,000	9,55,00,000
36.	Aniruddh Mundra	Non-Promoter	NA	2,50,000	9,55,00,000
37.	Atul Goel Family Trust	Non-Promoter	NA	2,35,000	8,97,70,000
38.	Abans Finance Private Limited	Non-Promoter	NA	1,75,000	6,68,50,000
39.	Bhavini Shah	Non-Promoter	NA	1,50,000	5,73,00,000
40.	Singularity Equity Fund II	Non-Promoter	NA	1,25,000	4,77,50,000
41.	Pradip Narayan Pai	Non-Promoter	NA	1,20,000	4,58,40,000
42.	Rahul Suresh Jindal	Non-Promoter	NA	90,000	3,43,80,000
43.	Dheeraj Ravella	Non-Promoter	NA	85,000	3,24,70,000
44.	Ramadugu Kartek	Non-Promoter	NA	65,000	2,48,30,000
	Total		1,43,80,000	4,57,15,000	22,95,62,90,000

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Annexure II

Post allotment of securities - Outcome of subscription

Sr. No.	Name of the Allottees	Pre-issue (as of 25.07.2025)		*Post-issue of Equity Shares and post conversion of Warrants into Equity Shares	
		No. of Shares	%	No. of Shares	%
1.	Amit Arun Dahanukar	2,68,44,552	13.85	3,48,44,552	13.72
2.	S S Spirits LLP	51,58,333	2.66	57,58,333	2.27
3.	Singularity Equity Fund I	3,75,000	0.19	15,75,000	0.62
4.	Shardul Securities Limited	25,000	0.01	4,50,000	0.18
5.	Axana Estates LLP	Nil	-	98,15,000	3.87
6.	SMALLCAP World Fund, Inc.	Nil	-	65,50,000	2.58
7.	TIMF Holdings	Nil	-	60,00,000	2.36
8.	Arpit Khandelwal	Nil	-	32,70,000	1.29
9.	Cohesion MK Best Ideas Sub-Trust	Nil	-	25,25,000	0.99
10.	QRG Investments and Holdings Limited	Nil	-	18,50,000	0.73
11.	Param Capital	Nil	-	18,50,000	0.73
12.	Chartered Finance & Leasing Limited	Nil	-	16,00,000	0.63
13.	Bandhan Focused Fund	Nil	-	13,25,000	0.52
14.	Singularity Growth Opportunities Fund II	Nil	-	12,00,000	0.47
15.	Singularity Large Value Fund I	Nil	-	10,00,000	0.39
16.	Abakkus Diversified Alpha Fund	Nil	-	8,60,000	0.34
17.	Abakkus Growth Fund 2	Nil	-	8,60,000	0.34
18.	Marigold Wealth Trust	Nil	-	7,85,000	0.31
19.	Abakkus Diversified Alpha Fund 2	Nil	-	7,30,000	0.29
20.	Saraswati Commercial (India) Limited	Nil	-	7,00,000	0.28
21.	Aryabhata Global Assets Funds ICAV- Aryabhata India Fund	Nil	-	6,80,000	0.27
22.	Umesh Kumar Agarwal	Nil	-	6,30,000	0.25

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23.	Vijay Kumar Agarwal	Nil	-	6,30,000	0.25
24.	Raj Kumar Agarwal	Nil	-	6,30,000	0.25
25.	VM Vinimay Private Limited	Nil	-	6,00,000	0.24
26.	Shakti Finvest Private Limited	Nil	-	6,00,000	0.24
27.	Amireddy Sneha Reddy	Nil	-	6,00,000	0.24
28.	FLC InvestCo LLC	Nil	-	6,00,000	0.24
29.	Krishnakripa Holdings Pvt. Ltd.	Nil	-	5,20,000	0.20
30.	Geecee Ventures Limited	Nil	-	5,00,000	0.20
31.	Wealthwave Capital Fund	Nil	-	4,75,000	0.19
32.	Dnyaneshwar Trading and Investments Private Limited	Nil	-	4,00,000	0.16
33.	Nirmal Kumar Agrawal	Nil	-	2,90,000	0.11
34.	Astralit Investments Private Limited	Nil	-	2,50,000	0.10
35.	Aniruddh Mundra	Nil	-	2,50,000	0.10
36.	Ramesh S Damani Finance Private Limited	Nil	-	2,50,000	0.10
37.	Atul Goel Family Trust	Nil	-	2,35,000	0.09
38.	Abans Finance Private Limited	Nil	-	1,75,000	0.07
39.	Bhavini Shah	Nil	-	1,50,000	0.06
40.	Singularity Equity Fund II	Nil	-	1,25,000	0.05
41.	Pradip Narayan Pai	Nil	-	1,20,000	0.05
42.	Rahul Suresh Jindal	Nil	-	90,000	0.04
43.	Dheeraj Ravella	Nil	-	85,000	0.03
44.	Ramadugu Karteek	Nil	-	65,000	0.03
	Total	3,24,02,885	16.72	9,24,97,885	36.43

**The shareholding is calculated assuming full exercise of Warrants.*

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